



# IRTAA Key Initiatives 2018 to 2019



# The International RegTech Association (IRTA)

## IRTA Vision & Purpose

The IRTA is the not-for-profit global industry body and membership association enabling the acceleration of RegTech adoption and its impact through community building and facilitating collaboration, integration and knowledge sharing across the global RegTech ecosystem.

- **Operates** as a not-for-profit in key markets and jurisdictions
- **Supports** the entire RegTech eco-system
- **Represents** the global interests and the views of regulated firms, RegTech providers, advisors, regulators and academics globally
- **Delivers** through global programmes and partnerships that support RegTech market education, advance market development and digital reengineering of regulatory systems

# IRTA Key Initiatives



**Create global market awareness and education on RegTech and its impact**



**Enable global collaboration and connections to advance market development of RegTech**



**Advance global regulation digitization and re-engineering of regulatory systems**

# IRTA Key Initiatives

**Goal – Create global market awareness and education on RegTech and its impact**



## Scope

- Consistent market messaging including; definition of RegTech, its impact and benefits, direction and evolution of RegTech and framework for adoption
- Support and partner with programmes, research and events designed to connect our members, promote the industry and facilitate greater collaboration in the community

## Deliverables

- Produce key message and use case collateral
- Provide Chapters with tool kits and guidelines
- Multi channel global communication around a consistent set of messaging – comprising digital, media and influencer campaigns

## Partners

- Formally partner with leading industry events and media to promote RegTech and IRTA members
- Develop research and communications activities with other industry associations, advisory firms and academics

# IRTA Key Initiatives



**Goal – Enable global collaboration and connections to advance market development of RegTech**

## Scope

- Create a global RegTech taxonomy to represent all stakeholder groups
- Brokerage of regional and global market opportunities leveraging IRTA's global position
- Deliver market standards such as procurement through to delivery

## Deliverables

- Evolution of membership directory to encompass the RegTech taxonomy (includes connection of special interest groups)
- Produce 'Principles for RegTech Firms' standards (published by Innovation and Research Council)
- To build a network that is fully connected and able to connect market opportunities

## Partners

- Validate and develop taxonomy with advisory firms, regulators and financial institutions
- Develop partnership agreements with organizations providing market assessment of RegTech solutions, regulators, trade and investment services.

# IRTA Key Initiatives

**Goal - Advance global regulation digitization and re-engineering of regulatory systems**



## Scope

- Support regulators and industry in developing legislation, policies and mechanisms to encourage the development and adoption of RegTech solutions
- Work with regulators and industry to establish consistent best practice on digitization of regulation and policies to support re-engineering of regulatory systems

## Deliverables

- Publishing standards (including open) for machine readable regulation
- Creation of a data standard framework
- Define and share best practice for regulator policy and mechanisms needed to develop adoption of RegTech and connect members to global opportunities to influence policy, legislation and participate in development mechanisms

## Partners

- Coordinate development of publishing and data standards working with national regulators and standard bodies
- Coordinate best practice in regulator policy with local regulators in key jurisdictions, supranational bodies and other member organizations

